



ENERGIZE

Port Hope Conversion Facility applies for licence renewal

On September 29, 2025, the Port Hope Conversion Facility (PHCF) submitted an application to the Canadian Nuclear Safety Commission (CNSC) to renew its Class 1B Fuel Facility Operating Licence for a 20-year term. All authorized activities will continue to be carried out in alignment with the objectives of PHCF’s licensing basis.

The facility’s existing licence was issued on February 28, 2017, and remains valid until February 28, 2027. As a Class 1B Fuel Facility operating licence holder, PHCF is rigorously regulated by the CNSC, Canada’s nuclear regulator.

Licences are granted for a defined period and renewed through a formal application and review process.

About the PHCF

Cameco’s Port Hope Conversion Facility is one of only three operating uranium conversion facilities in the western world. At PHCF, purified uranium trioxide (UO₃) from the Blind River Refinery is converted into uranium dioxide (UO₂) for CANDU heavy water reactors, or uranium hexafluoride (UF₆) for shipment to enrichment facilities for light water reactor fuel.

Many PHCF employees live in Port Hope and nearby communities and take pride in their work and local contributions.

Cameco facilities employ more than 750 people in Cobourg and Port Hope, making it one of the region’s largest employers.

“Nuclear energy supplies clean, reliable electricity that powers our homes and businesses and we’re proud of our role in helping to support a secure energy future.”

Dave Ingalls, general manager of PHCF.



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Cameco's commitment to safe operations

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A long history of safe operations in Port Hope

The PHCF has a long history of safe operations and strong performance throughout the current licence period, supported by established programs, experienced personnel and a strong safety culture. During this period:

- Radiation exposures remained well below regulatory dose limits.
- Environmental emissions were controlled to levels at a fraction of release limits.
- Public support remains strong, with 2024 survey results indicating that 91% of respondents support the continuation of Cameco's operations in Port Hope.

Why a 20-year licence renewal?

Longer term licences are increasingly granted to facilities with demonstrated safe operations



New fire trucks, Pumper 1 and Rescue 1 were welcomed to the facility in 2024.

and consistent regulatory compliance. A 20-year licence period is appropriate for the PHCF given its strong track record.

Mature management programs that protect the health and safety of workers, the public and the environment will continue to guide operations throughout the proposed term. The CNSC's annual Regulatory Oversight Report process also ensures that the public and Indigenous communities remain regularly informed and engaged.

As Canada looks to secure its long-term energy future, nuclear energy continues to serve as a reliable,

domestically anchored source of electricity – supporting efforts to reduce emissions and address climate change while contributing to a stable and resilient energy system.

We're committed to keeping the community informed. You can find more information at <https://cameco.link/4kpj9tf>, which we will continue to update.

If you have any questions, please contact us at 905.800.2020 or cameco_ontario@cameco.com and we will be happy to help.



Downtown Port Hope, fall 2025.

Cameco Fund for Mental Health awards 2025 grants to local organizations

The Cameco Fund for Mental Health has awarded \$49,000 to support eight mental health initiatives and organizations in Northumberland County. These grants aim to support a variety of organizations and mental health initiatives, while benefitting a wide range of people living in our communities.

The funding comes from Cameco's 14th annual Cameco Charity Golf Tournament, held last June at Dalewood Golf and Country Club.

The 2025 Cameco Fund for Mental Health Recipients are Alderville First Nation, Big Brothers Big Sisters of Northumberland, Campbellford and District Community Mental Health, Community Counselling and Resource Centre, Community Health Centres of Northumberland, Green Wood Coalition, Inclusion Northumberland and Rebound Child and Youth Services.

For a list of project summaries, please visit <https://cameco.link/4qiksLS>

Youth Wellness Hub Northumberland officially opens

Youth in Northumberland County have a new place to access support. The Youth Wellness Hub Ontario (YWHO) Northumberland celebrated its grand opening on December 12, 2025, at 15 Cavan Street, Port Hope.

This vibrant, youth-friendly space offers a single access point for essential health and social services, creating a safe and welcoming environment for young people in our community.

Hub services for youth

The hub provides one-stop access to a wide range of free supports for youth ages 12–25, including:

- Mental health and substance use counselling
- Primary care services
- Peer support
- Life-skills programming
- Connections to housing, employment and social services.

This collaborative approach brings together mental health, substance use and primary care service providers

from across Northumberland County to address the diverse needs of youth.

Cameco's ongoing commitment to mental health

In 2024, Cameco contributed \$500,000 to support the hub's launch, reflecting its commitment to supporting mental health initiatives and building stronger, more resilient communities.

The gift helped cover renovation expenses, upgrade facilities, implement

safety measures and create an environment conducive to healing and recovery.

Doug Jensen, general manager of Cameco Fuel Manufacturing, attended the opening and spoke on behalf of Cameco.

"This is an exciting day for our community and for the youth who will benefit from the incredible services offered here," said Jensen. "On behalf of Cameco, thank you to everyone who worked tirelessly to bring this hub to life. We're proud to stand alongside our community partners in building a healthier future for youth in Northumberland."

About Youth Wellness Hubs Ontario

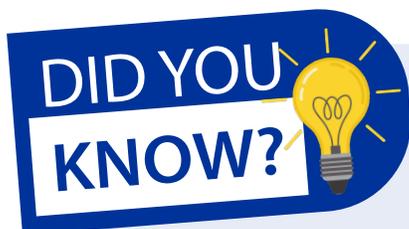
YWHO Northumberland joins a province-wide network of 32 Youth Wellness Hubs. It is led locally by Rebound Child and Youth Services, in partnership with six community organizations, with funding provided by the Government of Ontario. Learn more about the YWHO Northumberland:

ywhonorthumberland.ca



LEFT TO RIGHT:

Pinder DaSilva, interim executive director of Rebound Child and Youth Services
 Mayor Olena Hankivsky, David Piccini, MPP for Northumberland-Peterborough South
 Vijay Thanigasalam, associate minister of Mental Health and Addictions
 Doug Jensen, general manager of CFM
 Carole-Anne Chiasson, executive director of YWHO



If all the energy you ever used came from nuclear, your lifetime waste would fit into a pop can.

Source: Canadian Nuclear Association

Municipality of Port Hope visits Cameco's PHCF



Staff from the Municipality of Port Hope at the Port Hope Conversion Facility.

On January 27, 2026, staff including the senior leadership team from the Municipality of Port Hope visited Cameco's Port Hope Conversion Facility (PHCF) for a tour and an overview of the uranium conversion process. The visit offered municipal staff a first-hand understanding of

PHCF's critical role in the energy supply chain, providing fuel to nuclear power plants in Canada and around the world.

Staff also received insight into the nuclear fuel cycle. They learned how uranium from Cameco's Blind River Refinery arrives in Port Hope as uranium trioxide (UO_3) and is converted into two key products: uranium dioxide (UO_2), used to make fuel for heavy water reactors, and uranium hexafluoride (UF_6), which is shipped to other facilities for enrichment to become fuel for light-water reactors worldwide.

Discussions highlighted the facility's long history of safe operations in Port

"We had an incredible experience at the Port Hope Conversion Facility. It's a testament to Port Hope's role in advancing Canada's energy sector."

- Mike Melinyshyn, chief administrative officer (CAO), Municipality of Port Hope.

Hope and the strong collaboration between Cameco and the municipality, which continues to support long-term growth, stability and economic opportunity in the region.

The visit emphasized the importance of continued collaboration between the Municipality of Port Hope and Cameco as we work together to support our community and advance the future of low-carbon energy.

Save the Date

Cameco Charity Golf Tournament

In support of the Cameco
Fund for Mental Health

June 12, 2026

Learn more at www.camecofuel.com



Cameco

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